

RSU 3 Revenue for 2020-21 Budget

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DRAFT as of 5-8-20 - Not Final

	Proposal Budget Total		\$20,496,900		
LOCAL MILL CAP HISTORY: FY10 6.37, FY11 6.90, FY12 7.47 FY13 7.69 (7.80), FY14 8.11 (7.86) FY15 8.10, FY16 (8.48) 8.23 FY17 8.30 FY18 (8.29) 8.19 FY19 (8.51) 8.48 FY20 8.28	2019-20 Budget	2020-21 Proposed Budget	Mill Expectation set by the State		
	<u>8.28</u> MILL CAP	<u>8.18</u> MILL CAP			
STATE AND LOCAL COST-SHARING OF ALLOCATION:					
STATE EPS CONTRIBUTION	\$7,735,536.59	\$7,771,985.64			
STATE CONTRIBUTION DEBT SERVICE BOND PAYMENTS	\$2,556,993.70	\$2,382,336.45			
LOCAL EPS CONTRIBUTION REQUIRED [based on Mill Cap]	\$6,625,932.00	\$6,681,696.66			
ADDITIONAL LOCAL ONLY	\$1,962,537.71	\$2,154,881.25			
TOTAL STATE SHARE	\$10,292,530.29	\$10,154,322.09	-\$138,208	STATE SHARE	-1.34%
TOTAL LOCAL SHARE	\$8,588,469.71	\$8,836,577.91	\$248,108	LOCAL SHARE	2.89%
TOTAL SUBSIDY AND TAXES:	\$18,881,000.00	\$18,990,900.00			
OTHER REVENUES and BALANCES:					
Balance Forward -	\$990,000	\$990,000.00			
Balance avail from FY20 due to C-19		\$150,000.00			
MaineCare Inter-Fund Transfer	\$300,000	\$300,000.00			
Tuition	\$14,000	\$14,000.00			
Athletic Gate Receipts	\$9,000	\$9,000.00			
Miscellaneous	\$15,000	\$15,000.00			
Interest	\$9,000	\$25,000.00			
State Agency Reimbursement	\$12,000	\$3,000.00			
TOTAL NON-TAX REVENUE/BAL.	\$1,349,000	\$1,506,000.00			
TOTAL BUDGET	\$20,230,000	\$20,496,900.00	\$266,900	NET BUDGET CHANGE	1.32%
◆◆◆ BUDGET REVENUE: BASED ON THE STATE OF MAINE DEPT OF ED FUNDING - Preliminary Funding dated 1/30/20					

SCHOOL NUTRITION PROGRAM -ESTIMATED REVENUE FOR 2019-20 BUDGET:			
	2019-20	2020-21	
State and Federal Meal Subsidy	\$711,650	\$593,500	
Sale of Meals, Catering, Misc	\$62,050	\$67,100	
SNP Balance forward		\$10,000	
Local Assessment	\$60,000	\$60,000	Local Share is NOT INCLUDED ABOVE- per State direction
TOTAL ESTIMATED REVENUE	\$833,700	\$730,600	[Budget proposal \$940,600]

RSU 3 ADULT-COMMUNITY EDUCATION -ESTIMATED REVENUE FOR 2019-20 B			
	2019-20	2020-21	
State Subsidy (estimated)	\$29,000	\$29,000	
Adult Ed Course Fees	\$2,300	\$2,300	
Adult Ed Balance forward	\$19,400	\$23,800	
Local Assessments	\$98,300	\$98,300	Local Share is NOT INCLUDED ABOVE- per State requirement
TOTAL ESTIMATED REVENUE	\$149,000	\$153,400	

TOTAL LOCAL ASSESSMENTS	2019-20	2020-21		
Total local share incl. AdEd&SNP	\$8,746,770	\$8,994,878	\$248,108	Increase 2.84%